

"Company 1" Qualified Retirement Plan

Plan Year 01/01/2022-12/31/2022

Name	2022 Expected Income	Profit Sharing Plan		Split Funded Pension		Total Combination
		401(k) Deferral	*Employer Contribution	Managed Investments	Allowable Insurance	
Owner 1	305,000	27,000	40,500	185,000	160,000	412,500
Owner 2	305,000	27,000	40,500	170,000	160,000	397,500
<i>Owner Subtotal</i>	<i>610,000</i>	<i>54,000</i>	<i>81,000</i>	<i>355,000</i>	<i>320,000</i>	<i>810,000</i>
						97.6%
Exec 1	250,000	27,000	7,500	-	-	7,500
Exec 2	250,000	20,500	7,500	-	-	7,500
Exec 3	160,000	20,500	4,800	-	-	4,800
<i>Non-Key HCE Subtotal</i>	<i>660,000</i>	<i>68,000</i>	<i>19,800</i>	<i>-</i>	<i>-</i>	<i>19,800</i>
						2.4%
Grand Total	\$ 1,270,000	\$ 122,000	\$ 100,800	\$ 355,000	\$ 320,000	\$ 829,800
					Assumed Combined Fed/State Tax Rate	50%
Total Projected Tax Savings						\$ 414,900

The above illustration is for discussion purposes only. Do not base plan contributions or deductions based on these figures

**Employer Contributions may include a combination of matches, safe harbors, and/or profit sharing*

