

"Company 2" Qualified Retirement Plan

Plan Year 01/01/2022-12/31/2022

Name	2022 Expected Income	Profit Sharing Plan		Split Funded Pension		Total Combination
		401(k) Deferral	*Employer Contribution	Managed Investments	Allowable Insurance	
Owner 1	305,000	-	61,000	240,000	180,000	481,000
Owner 2	305,000	-	61,000	220,000	180,000	461,000
Owner 3	31,200	-	-	-	-	-
Owner Subtotal	641,200	-	122,000	460,000	360,000	942,000
						90.3%
Emp 1	60,320		3,921		-	3,921
Emp 2	44,720		2,907		-	2,907
Emp 3	37,440		2,434		-	2,434
Emp 4	60,320		3,921		-	3,921
Emp 5	56,160		3,650		-	3,650
Emp 6	48,880		3,177		-	3,177
Emp 7	83,200		5,408		-	5,408
Emp 8	58,240		3,786		-	3,786
Emp 9	42,640		2,772		-	2,772
Emp 10	55,120		3,583		-	3,583
Emp 11	44,720		2,907		-	2,907
Emp 12	74,880		4,867		-	4,867
Emp 13	39,520		2,569		-	2,569
Emp 14	50,960		3,312		-	3,312
Emp 15	66,560		4,326		-	4,326
Emp 16	59,280		3,853		-	3,853
Emp 17	40,560		2,636		-	2,636
Emp 18	49,920		3,245		-	3,245
Emp 19	46,800		3,042		-	3,042
Emp 20	52,000		3,380		-	3,380
Staff Subtotal	1,072,240	-	69,696	-	31,000	100,696
						9.7%
Grand Total	\$ 1,713,440	\$ -	\$ 191,696	\$ 460,000	\$ 391,000	\$ 1,042,696
					Assumed Combined Fed/State Tax Rate	43%
Total Projected Tax Savings						\$ 448,359

The above illustration is for discussion purposes only. Do not base plan contributions or deductions based on these figures

**Employer Contributions may include a combination of matches, safe harbors, and/or profit sharing*

