

**Covered in the Illustration Below:**

- Business owner wants to plan for retirement protect their family and use deductible dollars to do so
- Understands with a qualified plan they will have to include every eligible employee as well as themselves
- Based of approved government formulas you can combine a defined contribution and defined benefit plan to provide the retirement benefit and death benefit protection.
- In addition, you can split the funding based on approved government limits that combines funding between investment and life insurance.

**"Company 3" Qualified Retirement Plan**

Plan Year 01/01/2022-12/31/2022

Name	2022 Expected Income	Profit Sharing Plan		Split Funded Pension		Total Combination
		401(k) Deferral	*Employer Contribution	Managed Investments	Allowable Insurance	
Owner 1	305,000	-	61,000	135,000	25,000	221,000
Owner 2	305,000	-	61,000	130,000	20,000	211,000
Owner 3	305,000	-	61,000	270,000	180,000	511,000
Owner 4	305,000	-	61,000	330,000	240,000	631,000
Owner 5	305,000	-	61,000	195,000	45,000	301,000
Owner 6	305,000	-	61,000	190,000	45,000	296,000
Owner 7	305,000	-	61,000	190,000	35,000	286,000
Owner 8	305,000	-	61,000	105,000	15,000	181,000
Owner 9	305,000	-	61,000	215,000	55,000	331,000
Owner 10	305,000	-	61,000	240,000	70,000	371,000
<b>Grand Total</b>	<b>\$ 3,050,000</b>	<b>\$ -</b>	<b>\$ 610,000</b>	<b>\$ 2,000,000</b>	<b>\$ 730,000</b>	<b>\$ 3,340,000</b>
Assumed Combined Fed/State Tax Rate						50%
<b>Total Projected Tax Savings</b>						<b>\$ 1,670,000</b>

*The above illustration is for discussion purposes only. Do not base plan contributions or deductions based on these figures*

*\*Employer Contributions may include a combination of matches, safe harbors, and/or profit sharing*

