

"Company 4" Qualified Retirement Plan

Plan Year 01/01/2022-12/31/2022

- Business owner wants to plan for retirement protect their family and use deductible dollars to do so
- Understands with a qualified plan they will have to include every eligible employee as well as themselves
- Based of approved government formulas you can combine a defined contribution and defined benefit plan to provide the retirement benefit and death benefit protection.
- In addition, you can split the funding based on approved government limits that combines funding between investment and life insurance.

Name	2022 Expected Income	Profit Sharing Plan		Split Funded Pension		Total Combination
		401(k) Deferral	*Employer Contribution	Managed Investments	Allowable Insurance	
Owner 1	305,000	-	61,000	130,000	50,000	241,000
Owner 2	305,000	-	61,000	130,000	50,000	241,000
Owner 3	305,000	-	61,000	270,000	250,000	581,000
Owner 4	305,000	-	61,000	150,000	60,000	271,000
Owner 5	305,000	-	61,000	300,000	290,000	651,000
<i>Owner Subtotal</i>	<i>1,525,000</i>	<i>-</i>	<i>305,000</i>	<i>980,000</i>	<i>700,000</i>	<i>1,985,000</i>
						86.8%
Exec 1	305,000	-	9,150	-	-	9,150
Exec 2	305,000	-	9,150	-	-	9,150
<i>Non-Key HCE Subtotal</i>	<i>610,000</i>	<i>-</i>	<i>18,300</i>	<i>-</i>	<i>-</i>	<i>18,300</i>
						0.8%
Emp 1	15,717	-	1,100	-	-	1,100
Emp 2	6,892	-	482	-	-	482
Emp 3	29,656	-	2,076	-	-	2,076
Emp 4	26,567	-	1,860	-	-	1,860
Emp 5	24,999	-	1,750	-	-	1,750
Emp 6	26,599	-	1,862	-	-	1,862
Emp 7	19,580	-	1,371	-	-	1,371
Emp 8	26,238	-	1,837	-	-	1,837
Emp 9	14,559	-	1,602	-	-	1,602
Emp 10	36,004	-	2,520	-	-	2,520
Emp 11	37,663	-	4,143	-	-	4,143
Emp 12	15,726	-	3,302	-	-	3,302
Emp 13	33,598	-	3,696	-	-	3,696
Emp 14	24,349	-	2,678	-	-	2,678
Emp 15	34,627	-	2,424	-	-	2,424
Emp 16	26,663	-	1,866	-	-	1,866
Emp 17	21,720	-	1,520	-	-	1,520
Emp 18	28,227	-	1,976	-	-	1,976
Emp 19	15,194	-	1,064	-	-	1,064
Emp 20	18,221	-	1,275	-	-	1,275
Emp 21	33,172	-	2,322	-	-	2,322
Emp 22	24,078	-	1,685	-	-	1,685
Emp 23	32,044	-	2,243	-	-	2,243
Emp 24	33,925	-	2,375	-	-	2,375
Emp 25	19,110	-	1,338	-	-	1,338
Emp 26	31,474	-	2,203	-	-	2,203
Emp 27	19,425	-	1,360	-	-	1,360
Emp 28	20,775	-	1,454	-	-	1,454
Emp 29	21,794	-	1,526	-	-	1,526
Emp 30	19,548	-	1,368	-	-	1,368
Emp 31	15,650	-	1,096	-	-	1,096
Emp 32	27,370	-	1,916	-	-	1,916
Emp 33	36,331	-	2,543	-	-	2,543
Emp 34	29,240	-	2,047	-	-	2,047
Emp 35	49,971	-	3,498	-	-	3,498

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		401(k) Deferral	*Employer Contribution	Managed Investments	Allowable Insurance	
Emp 36	26,639		1,865	-	-	1,865
Emp 37	24,345		1,704	-	-	1,704
Emp 38	12,426		870	-	-	870
Emp 39	14,263		998	-	-	998
Emp 40	22,186		1,553	-	-	1,553
Emp 41	12,627		884	-	-	884
Emp 42	51,177		3,582	-	-	3,582
Emp 43	23,365		1,636	-	-	1,636
Emp 44	33,477		3,682	-	-	3,682
Emp 45	23,357		1,635	-	-	1,635
Emp 46	33,551		2,349	-	-	2,349
Emp 47	24,480		2,693	-	-	2,693
Emp 48	21,090		2,320	-	-	2,320
Emp 49	24,860		2,735	-	-	2,735
Emp 50	15,566		1,712	-	-	1,712
Emp 51	38,228		4,205	-	-	4,205
Emp 52	19,028		2,093	-	-	2,093
Emp 53	18,567		2,042	-	-	2,042
Emp 54	25,688		2,826	-	-	2,826
Emp 55	25,316		2,785	-	-	2,785
Emp 56	21,391		2,353	-	-	2,353
Emp 57	44,955		4,945	-	-	4,945
Emp 58	46,574		5,123	-	-	5,123
Emp 59	21,214		1,485	-	-	1,485
Emp 60	22,495		1,575	-	-	1,575
Emp 61	22,303		2,453	-	-	2,453
Emp 62	27,502		3,025	-	-	3,025
Emp 63	27,724		1,941	-	-	1,941
Emp 64	31,435		2,200	-	-	2,200
Emp 65	22,245		1,557	-	-	1,557
Emp 66	35,429		2,480	-	-	2,480
Emp 67	20,866		1,461	-	-	1,461
Emp 68	26,663		1,866	-	-	1,866
Emp 69	54,563		3,819	-	-	3,819
Emp 70	39,280		2,750	-	-	2,750
Emp 71	20,311		1,422	-	-	1,422
Emp 72	35,343		2,474	-	-	2,474
Emp 73	28,767		2,014	-	-	2,014
Emp 74	20,369		4,278	-	-	4,278
Emp 75	20,159		4,233	-	-	4,233
Emp 76	32,915		2,304	-	-	2,304
Emp 77	13,246		927	-	-	927
Emp 78	38,140		4,195	-	-	4,195
Emp 79	30,807		2,156	-	-	2,156
Emp 80	12,438		871	-	-	871
Emp 81	42,836		2,999	-	-	2,999
Emp 82	20,566		1,440	-	-	1,440
Emp 83	49,561		3,469	-	-	3,469

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Name	2022 Expected Income	Profit Sharing Plan		Split Funded Pension		Total Combination
		401(k) Deferral	*Employer Contribution	Managed Investments	Allowable Insurance	
Emp 84	16,324		1,796	-	-	1,796
Emp 85	26,980		2,968	-	-	2,968
Emp 86	12,964		907	-	-	907
Emp 87	31,291		3,129	-	-	3,129
Emp 88	50,948		3,566	-	-	3,566
Emp 89	40,149		2,810	-	-	2,810
Emp 90	33,064		2,314	-	-	2,314
Emp 91	26,126		1,829	-	-	1,829
Emp 92	13,251		928	-	-	928
Emp 93	35,014		2,451	-	-	2,451
Emp 94	26,187		1,833	-	-	1,833
Emp 95	16,331		1,143	-	-	1,143
Emp 96	18,434		1,290	-	-	1,290
<i>Staff Subtotal</i>	<i>2,564,100</i>	<i>-</i>	<i>212,327</i>	<i>-</i>	<i>70,000</i>	<i>282,327</i>
						12.4%
Grand Total	\$ 4,699,100	\$ -	\$ 535,627	\$ 980,000	\$ 770,000	\$ 2,285,627
				Assumed Combined Fed/State Tax Rate		43%
Total Projected Tax Savings						\$ 982,820

The above illustration is for discussion purposes only. Do not base plan contributions or deductions based on these figures

**Employer Contributions may include a combination of matches, safe harbors, and/or profit sharing*

